



936 Easton Rd., PO Box 754, Warrington, PA 18976
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To the Board Members
Conshohocken Borough
Conshohocken, Pennsylvania

We have compiled the accompanying condensed balance sheet of Conshohocken Borough as of December 31, 2025 the related condensed statement of fund balance, and statement of operations for the year then ended, in accordance with standards established by the Borough Code.

The condensation represents a summary of the audited financial statements and as such we do not express an opinion on it and all disclosures have been omitted.

A handwritten signature in dark ink that reads 'Bee Bergvall & Co.' in a cursive script.

Bee, Bergvall and Company, P.C.
Certified Public Accountants

Warrington, PA
September 8, 2026

CONSHOHOCKEN BOROUGH
CONCISE FINANCIAL STATEMENT
DECEMBER 31, 2025

ASSETS AND DEFERRED OUTFLOWS

Cash and cash equivalents	\$ 30,139,749
Receivables and prepaids	5,958,986
Restricted assets	191,235
Capital assets and right of use asset, net	<u>35,306,254</u>
Total Assets	<u>71,596,224</u>
Deferred Outflows of Resources	<u>4,024,282</u>

LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE

Payables	819,712
Non-current liabilities:	
Due within one year	514,352
Due after one year (Last Maturity 2039)	<u>29,627,859</u>
Total Liabilities	<u>30,961,923</u>
Deferred Inflows of Resources	<u>9,503,837</u>
Net Position	<u>\$ 35,154,746</u>

CONDENSED STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2025

Balance, January 1, 2025	\$ 26,503,557
Excess Revenues (Expenses)	<u>8,651,189</u>
Balance, December 31, 2025	<u>\$ 35,154,746</u>

CONDENSED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

Revenues	
Taxes	\$ 17,882,019
Franchise fees	145,181
Charges for services	2,500,076
Grants and contributions	4,687,054
Investments earnings	1,028,727
Miscellaneous	2,073,602
Gain on sale of capital assets	<u>17,475</u>
Total Revenues	<u>28,334,134</u>
Expenditures	
General government	5,786,597
Police and emergency services	6,889,575
Codes and engineering	893,560
Sanitation	1,369,576
Highways and streets	2,710,993
Culture and recreation	1,182,663
Housing and economic development	728,033
Interest expense	<u>121,948</u>
Total Expenditures	<u>19,682,945</u>
Excess Revenues (Expenses)	<u>\$ 8,651,189</u>
Assessed Valuation of Real Estate	<u>\$ 814,334,589</u>

The audit report by an independent certified public accountant is available for inspection at the office of the Borough during regular business hours.